

INDIAN HOTELS CO LTD - One Page Profile



The Indian Hotels Company Limited (IHCL) is an Indian hospitality company that manages a portfolio of hotels, resorts, jungle safaris, palaces, spas and in-flight catering services. The company is part of India's Tata Group. IHCL was founded in 1902 by Jamsheji Tata and is headquartered in Mumbai where its flagship hotel Taj Mahal Palace Hotel is also located. The company's hotel chains include Taj, SeleQtions, Vivanta, and Ginger.

INR (Cr\$)

Key Financial Metrics	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25	Share Price - 5Y	
Total Sales	1,575	3,056	5,810	6,769	8,335	1000.0	
Sales Growth (y-o-y)	-64.71%	94.03%	90.10%	16.50%	23.13%	800.0	
Gross Profit Margins (%)	28.59%	72.44%	76.76%	72.29%	74.65%	600.0	
EBITDA Margins (%)	-22.97%	13.24%	31.06%	31.90%	33.23%	400.0	
EBIT Margins (%)	-48.97%	-0.04%	23.90%	25.19%	27.01%	200.0	
Net Profit Margins (%)	-45.72%	-8.11%	17.26%	18.60%	22.89%	0.0	
Earnings Per Share (In Rs)	5.45	-1.74	7.06	8.85	13.40	2020	2021 2022 2023 2024
EPS Growth (y-o-y)	-913%	271%	780%	79%	356%		
Dividend Per Share	0.00	0.00	1.00	1.75	2.25		
DPS Growth (y-o-y)	-100%	N/A	N/A	75%	28.57%		
Key Financial Ratios	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25	Volumes - 5Y	
Price to Earnings	-19.72x	-136.75x	45.95x	66.83x	58.77x	150m	
EV/EBITDA	-54.09x	90.37x	26.69x	39.54x	40.81x	100m	
EV/Sales	12.42x	11.97x	8.29x	12.62x	13.56x	50m	
Price to Book Value	3.89x	4.80x	5.77x	8.90x	10.04x	0m	
Return on Equity (%)	-19.74%	-3.51%	12.56%	13.31%	17.09%	2020	2021 2022 2023 2024
Return on Capital Employed (%)	-4.96%	1.68%	13.87%	16.18%	21.08%		
Top 10 Shareholders	N. Shares (in Crs)	%Holding	Market Value (in Crs)			Shareholding Pattern	
Tata Sons Pvt Ltd.	50.98	35.81%	37,469			38.12%	
SBI Life Insurance Co. Ltd.	3.57	2.51%	2,628			27.18%	
Axis Mutual Fund Trustee Co. Ltd.	3.55	2.49%	2,607			18.39%	
Nippon Life India Trustee Ltd.	3.51	2.47%	2,583			16.31%	
Canara Robeco Mutual Fund	2.82	1.98%	2,074				
HDFC Trustee Co. Ltd.	2.58	1.81%	1,896				
Tata Investment Corporation Ltd.	1.80	1.26%	1,322				
GIC Pte Ltd.	1.64	1.15%	1,208				
Nomura Mutual Fund Singapore Ltd.	1.56	1.10%	1,147				
Estate Of Jhunjhunwala Rakesh	1.45	1.02%	1,067				
Managerial Remuneration	Designation	Remuneration (in Crs)	X of Median Salary			Capital Structure	
Mr. N. Chandrasekaran	NED	NA	NA			Share Price as on 20-Oct-2025	735
Mr. Puneet Chhatwal	MD & CEO	23	506.0x			Number of Shares o/s	142
Mr. Nasser Munjee	NED	0.8	17.6x			Market Capitalization	1,04,679
Mr. Venkataraman Anantharaman	NED	0.76	16.7x			Less: Cash & Equivalents	(2,182)
Ms. Hema Ravichandar	NED	0.75	16.6x			Add: Total Debt	3,084
Mr. Anupam Narayan	NED	0.74	16.4x			Add: Minority Interest	1,255
Mr. Beegal Desai	CS & Exec VP	2.29	50.4x			Enterprise Value	1,06,837

Notes :

- i) The percentage increase in the median remuneration of employees in the financial year was 4.7%
- ii) The percentage increase in the median remuneration of KMP in the financial year was 16.2%

Recent Updates & Q1 FY 2026 Performance Analysis

IHCL (The Indian Hotels Company Limited) signed agreements to acquire controlling stakes in ANK Hotels Pvt Ltd and Pride Hospitality Pvt Ltd alongside a distribution agreement with Brij Hospitality Pvt Ltd in August 2025.

IHCL Consolidated reported a revenue of INR 1,814 crores, with a 13% year-on-year growth and clocking a 17% growth in PAT at INR 245 crores.

Taj Hotels Takes Luxury Safari Travel to New Heights by acquiring three lodges in South Africa's Greater Kruger National Park: Taj Lion Kings Bush Lodge, Taj Lion Kings River Lodge and Taj Lion Kings Hilltop Tented Camp in May 2025.

Sources

<https://www.screener.in>
<https://www.equitymaster.com>
<https://www.nseindia.com>
<https://www.ihcltata.com>
 IHCL Annual Reports, Concalls and Investor Presentations

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Made By: Manit Goyal